Student Banking

Make the most of your school year

BMO offers options designed to help students like you meet your banking needs, so you can concentrate on what's most important – learning. Take a look through our banking services and discover which combination works best for you.

Student Chequing Account

Limited Time Offer:

Earn a **$125 cash bonus*** **and 6 months of Domino's Pizza®*** (worth $95)* when you open a new BMO Student Chequing Account.

Enjoy no monthly Plan fees[1] on our Performance Plan while in school and for up to one year after graduation[2], saving you $215 per year.[3]

- Unlimited everyday banking including unlimited INTERAC e-Transfer®§ transactions per month[4,5]
- First accidental fee charged on your new student savings or chequing accounts reversed[6]

Savings Amplifier Account†

Limited Time Offer:

Receive an estimated value of **$65 in total interest** for 120 days when you add a Savings Amplifier Account.†

- Unlimited no fee self-serve transfers to your other BMO accounts[7]
- Benefit from a competitive interest rate every time you save money[8]

Student Credit Cards

Welcome Offer:

Get up to **5% cash back**[9] in your first three months with a Student BMO CashBack® Mastercard®* – that's up to **$125 in cash back**.*

Earn rewards every time you spend, and start building a healthy credit history. With a BMO Student Mastercard®*, you can choose between Cash Back or AIR MILES®† and enjoy no annual fee.[10]

Student Line of Credit

Enjoy financing that's flexible and affordable. A BMO Student Line of Credit gives you access to the money you need, when you need it.[11] Use it to pay for tuition, books, living expenses and other unexpected costs.

Features include:[12]

- Credit limits up to $20,000 per year up to a 4 year maximum of $80,000
- Low, competitive interest rate
- Interest-only payments while you are still in school and up to 2 years after graduation, followed by a monthly repayment schedule

Limited-Time Offer until June 2, 2025

Get up to $750 in value§

including 6 months of Domino's Pizza®

Self-Directed Online Investing

Limited Time Offer:

Get up to **$350 cash back** when you open and fund your first BMO InvestorLine Self-Directed account with at least $1,000*.

Features include:

- Invest in stocks, ETFs, GICs and more from an easy-to-use online platform
- Track your performance and place trades on the go with the BMO Invest mobile app
- Buy and sell more than 90 ETFs commission-free[13]
- $0.00 minimum account balance[14]
- $0.00 monthly fees on TFSAs[14]

More reasons to bank with us

- Only BMO gives up to a year of no monthly Plan fee banking after graduation*
- Award-winning mobile banking
- Opt in for the Family Bundle which lets your loved ones enjoy no-fee daily banking with all the benefits and privacy of separate chequing accounts

BMO

Learn more at **bmo.com/students**

Continued

BMO

[*] Terms & conditions apply. Visit bmo.com/students to view full offer details.

[§] The $750 value assumes that the customer is eligible for bonuses, savings and benefits associated with the BMO Student offer and is calculated as follows: i) $125 cash bonus[*] and 6 months of Pizza from Domino's Pizza[*] ($95 value) when you open a new Student Canadian Dollar Primary Chequing Account; ii) An estimated value of $65[*] in total interest with a promotional interest rate guaranteed for up to 120 days when you add a Savings Amplifier Account; iii) Up to $125 in cash back with 5% cashback in the first 3 months with a BMO CashBack® Mastercard iv) Up to $350 cash back when you open and fund your first BMO InvestorLine Self-Directed account with at least $1,000[*].

[*] The pizza offer will be provided via promo codes with a 30 day expiration. The promo code will be delivered to your provided email address, and you will receive one pizza promo code per month for 6 months (worth $95).

[†] Receive a promotional interest rate on balances deposited up to $1,000,000, to a Savings Amplifier Account for up to 120 days from the date of account opening. If the Savings Amplifier Account is not funded, no interest will be earned. For full details please refer to Terms and Conditions.

[1] Students are eligible to receive the Performance Plan with no monthly Plan fee or the Premium Plan at a discounted monthly fee. You are responsible for all fees relating to any transactions, services, and products not included in your Bank Plan. You can receive a discount of $17.95 per month and have the full monthly Performance Plan fee waived or you can apply the $17.95 discount to another eligible Plan and pay the difference after the discount is applied. The discount applies to the Students and Recent Graduates Discounted Banking Programs ("Discount"). To be eligible for the Students or Recent Graduates Discount, you must be a full-time student at or a recent graduate from a post-secondary university, college or registered private vocational school. Proof of eligibility is required.

[2] You are required to provide proof of eligibility by November 30 of the year you graduate otherwise the full monthly Plan fee will be applied automatically starting in December. Fees paid prior to confirming eligibility may not be refunded.

[3] Savings of $215.40 per year equals a savings of $17.95 per month in Plan fees over 12 months, for Students or Recent Graduates in the Performance or Premium Plan.

[4] Includes everyday banking transactions at a BMO branch, BMO ATM, BMO Telephone Banking, BMO Online Banking, BMO Mobile Banking, debit card purchases, cheques drawn on your account and Pre-Authorized Debits.

[5] INTERAC e-Transfer®§ transactions are subject to maximum send and receive dollar amounts. For Bank Plans that do not include unlimited transactions, excess transaction fees may apply if you perform an INTERAC e-Transfer transaction over and above the number of transactions allowed for the Plan. A cancellation fee may still apply when you cancel the transaction.

[6] With Easy First Fee Reversal, we'll reverse the first accidental fee incurred on your new student account. Eligible fees for Easy First Fee Reversal on a Chequing or Savings account include: A non-sufficient funds fee, an overdraft fee, and a fee for transactions when you go over your monthly plan limit. To access this one-time only fee reversal, call us or visit us in branch.

[7] There is no fee charged for transfers from your Saving Amplifier Account to your other BMO account through BMO Mobile and Online Banking, at a BMO ATM, or when using the BMO Telephone Banking interactive voice response (or self-serve). A fee applies for each pre-authorized debit, cash withdrawal, and transfers from your Savings Amplifier Account to your other BMO account when performed at a branch or with a Customer Contact Centre associate. Refer to Agreements, Bank Plans and Fees for Everyday Banking.

[8] Interest is calculated on the daily account closing balance and paid monthly on the last business day of the month. Interest is paid in the same currency as the account. Interest rates are calculated on a per annum basis. Interest rates and balance tiers are subject to change without advance notice. Interest rates are available online at bmo.com/rates, at all BMO branches where deposit accounts are kept and by calling 1-877-225-5266.

[9] BMO CashBack Mastercard applications must be received between March 3, 2025 and June 2, 2025 to receive the 5% cash back welcome bonus offer. The 5% earn rate applies to qualified spend up to $2,500 (up to $500 qualified spend on grocery, up to $500 qualified spend in recurring bill payments, and up to $1500 qualified spend on all other purchases (less refunds and excluding cash advances, cash-like transactions, interest charges, fees, credit or debit adjustments) in the welcome offer period, with a maximum of $125 cash back. Please see details as follows:

- Grocery purchases: Receive 3% cash back on the first $500 spent on eligible grocery purchases made at merchant locations in Canada (classified by Mastercard's "Merchant Category Code" as "grocery stores and supermarkets" MCC 5411) per billing cycle period and an additional 2% bonus cash back up to a maximum of $500 spent on all combined grocery purchases in the first three (3) billing cycles. In total, you could earn up to $25 cash back from qualified grocery spend in the welcome offer period.
- Recurring Bill Payments: Receive 1% cash back on the first $500 spent on eligible recurring bill payments payments made at merchant locations in Canada (defined as payments made on a monthly or regular basis, and which are automatically billed by the merchant to your BMO CashBack Mastercard per billing cycle and an additional 4% bonus cash back up to a maximum of $500 spent on all qualified recurring bill payments in the first three (3) billing cycles. You will not earn any bonus cash back on recurring bill payments that are also classified as grocery, transit or gas and electric vehicle charging purchases as described above (classified by Mastercard's "Merchant Category Code") and are subject to the bonus capping rules of eligible grocery, transit or gas and electric vehicle charging purchases. In total, you could earn up to $25 cash back from qualified recurring bill payments in the welcome offer period.
- All other purchases: Receive 0.5% cash back on purchases and an additional 4.5% bonus cash back up to a maximum of $1,500 spent in the first three (3) billing cycles. In total, you could earn up to $75 cash back from qualified purchases.
- The 5% bonus cash back offer is limited to new BMO CashBack Mastercard accounts and will not be awarded to current or former cardholders who reinstate a closed account, product transfer, or who open a new account. Limit of one bonus offer per account. If you cancel your card within ninety (90) days from the date your account is opened, all CashBack Rewards earned within that period will be cancelled. This offer may be withdrawn or changed without notice.

[10] Ongoing interest rates, interest-free grace period, annual fees and all other applicable fees are subject to change. Cash advances include balance transfers, cash-like transactions and Mastercard cheques. For current rates and fees, visit your branch; or, for Mastercard products call the Customer Contact Centre at 1-800-263-2263, for the BMO eclipse Visa Infinite[*] Card call 1-833-256-7136, for the BMO eclipse Visa Infinite Privilege[*] Card call 1-833-256-7137. To review current rates and fees for the BMO Prepaid Mastercard, visit bmo.com/rates-fees-prepaid, for all other credit cards visit bmo.com/rates-fees.

[11] Contingent upon the account being in good standing and the customer abiding by all applicable policies and procedures as per the product agreement.

[12] Approval and credit limit are subject to BMO Bank of Montreal's normal credit requirements. Must be a Canadian citizen or permanent resident, or have an eligible co-signer who resides in Canada permanently. Must be enrolled in an accredited post-secondary institution. Subject to credit availability and verification of identity.

[13] Applicable to online trades of eligible ETFs. You must hold the eligible ETF for a minimum of one business day from the date of purchase and cannot buy and sell, or sell and buy, the same ETF on the same day. Also not applicable for short sell trades. Regular commission fees may be applied, or estimated commission fees may be adjusted, if any conditions are not met. Visit bmo.com/self-directed for more details and a full list of No Commission Fee ETFs.

[14] A $25 CDN fee will be charged each quarter on non-registered accounts with an account balance of less than $15,000. Taxes may apply. This fee is waived for clients who hold a registered account with BMO InvestorLine and for clients that make 2 or more "commissionable trades" in 6 months. Commissionable trades are: Buys and sells of Equities, Options, Transaction Fee Mutual Funds, and Fixed Income except for GICs, Canada Savings Bonds, and Provincial Savings Bonds. The fee is charged when "average household account balance" at the close of business on the last day of the calendar quarter is less than $15,000. The "average household account balance" refers to averaging the account equity of all accounts at the same address and excludes accounts that are fee exempt. There are no fees for a TFSA account. For all other registered accounts, no fee is charged when your account value is greater than or equal to $25,000. An annual administration fee of $50 is charged for RESP accounts less than $25,000. For all other registered accounts, $100 is charged for account less than $25,000. Visit bmo.com/self-directed/pricing for more details and to see the Commission & Fee Schedule.

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